ALCOAST 004/20 - JAN 2020 SITREP 11 - HUMAN CAPITAL STRATEGY - CY 2020 BLENDED RETIREMENT SYSTEM (BRS) CONTINUATION PAY (CP)

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SUBJ: SITREP 11 - HUMAN CAPITAL STRATEGY - CY 2020 BLENDED RETIREMENT SYSTEM (BRS)

CONTINUATION PAY (CP)

- 1. This ALCOAST announces BRS continuation pay (CP) multiples, timing, and obligated service for Calendar Year (CY) 2020.
- 2. To encourage retention at critical longevity points, the BRS offers CP as part of a service member's retirement. CP is a onetime payment determined by multiplying a member's monthly basic pay by an established multiple (between 2.5 and 13 for active duty), and for reserve members multiplying the monthly basic pay of a member of the same grade and years of service (YOS) on active duty by an established multiple (between 0.5 and 6). In exchange for CP active and reserve members must agree to obligate for additional service which, unless specifically prohibited, can run concurrently with any other service obligation. Members choosing to remain in the current "high-3" retirement system are not eligible for CP. CP is payable in addition to any other career incentives or retention bonuses.
- 3. The active component (AC) CP for CY 2020 is 2.5 times the monthly basic pay for a member of that grade, paid at 12 YOS. Members incur an additional four years of obligated service in the component they were serving at the time of agreement.
- 4. The reserve component (RC) CP for CY 2020 is 0.5 times the monthly basic pay of a member of the same grade and years of service (YOS) on active duty, paid at 12 YOS. Members incur an additional four years of obligated service in the component they were serving at the time of agreement.
- 5. The Pay and Personnel Center will contact members approaching 12 YOS with additional information and instructions.
- 6. Questions regarding the BRS or related items should be directed to COMDT (CG-1332) at Compensation@uscg.mil. For a list of CP FAQs and a CP infographic visit the BRS website at: http://www.dcms.uscq.mil/brs.
- 7. RADM Joanna M. Nunan, Assistant Commandant for Human Resources, sends.
- 8. Internet release is authorized.