



Personal Financial Management Program Fact Sheet



Information and Resources

The Coast Guard's Personal Financial Management Program (PFMP) provides access to financial resources, education, training, and counseling necessary to empower USCG personnel and their family members to meet personal financial goals, achieve financial security and to remain mission ready. COMDTINST 1740.8, Coast Guard PFMP.

Personal Financial Management Program

The Personal Financial Management Program (PFMP) consists of the following 7 elements:

1) Education and Training.

Education and training is designed as a continuum of service consisting of training throughout the military life cycle.

2) Counseling.

One-on-one assistance is provided by certified financial professionals.

3) Information and Referral.

Information and referral is provided by Personal Financial Managers (PFMs), Command Financial Specialists (CFSs) and designated specialists on a range of financial topics.

4) Command Financial Specialist (CFS) Program.

The CFS functions as the command/unit's primary sources of financial education and training. PFMs function as subject matter experts on financial counseling, education and training and manage the CFS program in their district/sector.

5) Outreach.

PFM information will be published regularly and family members are encouraged to participate in PFM services.

6) Collaboration and Coordination.

Commands should first seek PFMP services from CG sponsored financial readiness resources. When non-governmental organizations are utilized, they should comply with policy.

7) CG SUPRT Personal Financial Wellness Program.

Provides financial classes, webinars and confidential financial counseling (money coach) services.

Education and Training

A wide range of training opportunities are offered through the Personal Financial Management Program.

1) CFS Training.

40 hour or week long training conducted by PFMs certifying active duty Coast Guard Member with a CFS competency.

2) PFM Training.

Financial wellness training provided by PFMs to service members on an 'on-demand' or as needed basis.

3) CG SUPRT Financial Wellness and Military Life Cycle Training.

Various individual topics are offered, as well as the Life Cycle Series specific to a stage in a persons life and career.

4) CG SUPRT Webinars.

Financial Wellness Webinars are offered twice monthly.

Counseling

1) Personal Financial Manager (PFM).

PFM staff are trained to provide confidential financial counseling and assist with building a plan to address a members financial needs.

2) Money Coach.

A money coach assists, advises and teaches good financial habits through a one-on-one confidential and unbiased coaching relationship.

Contact CG SUPRT at 1-855-CG SUPRT (247-8778) or www.CGSUPRT.com -> click "Personal Financial Management" to schedule one-on-one Money Coaching.

Additional PFMP Resources

For policy related information, please contact HQS-SMB-FamilySupportServices@uscg.mil or <https://www.dcms.uscg.mil/financial>





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Resources and Outreach Offerings

Financial Readiness = Mission Readiness

Personal Financial Management Program

The Personal Financial Management Program (PFMP) includes Work-Life Staff, active duty members and volunteers.

1) Personal Financial Managers (PFMs).

Thirteen Coast Guard PFMs travel up to 50% to reach isolated and or distant commands to provide one-on-one financial counseling, education and training, and information and referrals. PFM also certify, support and track Command Financial Specialists.

- Each PFM has earned and maintain an Accredited Financial Counselor (AFC®) Certification.
- AFC Certification includes the following requirements;
 - Education
 - Exam
 - Experience (1000 hours)
 - Adhere to Code of Ethics

2) Command Financial Specialists (CFSs).

Active duty CFSs act as "force multipliers" to educate members on basic financial education. They provide financial training to the field (including free credit scores) and refer complex cases requiring one-on-one financial counseling such as bankruptcy, security clearance concerns, and other complicated issues to PFMs.

- CFSs must receive an endorsement from command before attending 40 hours of training provided by PFMs.
- Program striving to train 700 active CFSs across the Coast Guard.

3) Coast Guard Auxiliarist - Financial Educators (CG AUX-FEs).

AUX-FE volunteers provide financial education on the Thrift Savings Plan and the Blended Retirement Systems (BRS) on an 'on-demand" basis in coordination with the PFMs.

CG SUPRT Personal Financial Wellness Program Offerings

- **Money Coach.**
A money coach assists, advises and teaches good financial habits through a one-on-one confidential and unbiased coaching relationship.
- **Personal Website.**
Private and confidential website that allows communication with an assigned money coach.
- **Wallet.**
Budget software that can be used to track all accounts in one place, safe and secure with McAfee and TRUSTe.
- **Credit Score and Credit Report.**
TransUnion credit score can be provided every 30 days, is confidential and the member can set fraud alerts.
- **Financial Education.**
On-site classes are available to be scheduled by PFM in District or sector on an array of topics;
 - Basic Financial Education (7 classes)
 - Credit (4 classes)
 - Long Term planning (5 classes)
 - Home Ownership (4 classes)
 - Work and Money (3 classes)
 - Life (4 classes)
 - Seasonal Planning (3 classes)
 - Lifecycle Series (3 classes)
- **Virtual or Online Financial Webinars.**
Offered twice per month.
- **Free Online Tax Filing.**
Free on-line tax filing is available through H&R Block.

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