

FLAG VOICE #507
SGLI/FSGLI PREMIUM RATE REDUCTIONS

We are pleased to announce that the Secretary of the U.S. Department of Veterans Affairs has reduced the monthly cost of coverage for the Servicemembers' Group Life Insurance (SGLI) and Family Servicemembers' Group Life Insurance (FSGLI) programs effective July 1, 2019. The maximum monthly SGLI premium rate will be decreased from \$28.00 to \$24.00 for the maximum coverage of \$400,000.00 life insurance for all participating active duty and drilling Reserve Component members. Monthly FSGLI rates for \$100,000.00 spousal life insurance coverage (depending on spouse's age) will be reduced from between \$5.00 - \$50.00 to \$4.50 - \$45.00. All members with SGLI coverage will continue to pay an additional \$1 for \$25,000.00 traumatic injury coverage.

SGLI and FSGLI are extremely valuable benefits for the Coast Guard's active duty and drilling Reserve members. Low-cost life insurance for members and their spouses and children, along with the Survivor Benefit Plan and death gratuity, provide financial security for surviving loved ones should tragedy overtake their families. Commanding officers and officers-in-charge should ensure that all their Active and Reserve Component crewmembers are aware of the SGLI/FSGLI plans available to them.

Servicemembers with SGLI coverage can expect to see the reduced premium rates reflected in their July 2019 mid-month payslips. Eligible Reserve members drilling for points without pay or not receiving IDT Pay for other reasons will be billed under the new premium rates on the regular billing schedule.

Members should contact their P&A offices if they wish to purchase new or increased SGLI/FSGLI coverage. Procedures to start new or increased coverage through the new online SGLI Online Enrollment System (SOES) program are convenient and guidance is found in ALCOAST 334/18.



Michelle. R. Godfrey, SES, USCG
Acting Assistant Commandant for Human Resources