

## WHAT IS RESEARCH AND DEVELOPMENT (R&D)?

- R&D is work directed toward the innovation, introduction and improvement of products and processes. It's about making things better!
- R&D combines basic and applied research and aims to discover solutions to problems.
- R&D is any research study used to gain knowledge of science or engineering principles and phenomena.
- R&D is exploring new technologies.
- R&D is testing and evaluation as part of any of the work described above.

## WHAT IS INNOVATION?

- Innovation is a new way of doing things for example, a new idea or method, or growth.
- According to the Harvard Business Review, almost every innovative idea begins life as a small-scale experiment, and innovative leaders demonstrate curiosity and lead courageously!
- Anyone can be an innovator!

## WHY ARE R&D AND INNOVATION IMPORTANT?

- R&D directly affects the technology of the future: how we operate in the world, from the tools that we use, what we drive, all the way to exploring and learning about outer space.
- R&D is constantly evolving and changing. Every day is different!
- Innovation is inherently ahead of the curve it can lead to the invention of new things and is cutting edge.

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