

Veterans' Group Life Insurance (VGLI) coverage increases to \$500,000



The Department of Veterans Affairs (VA) offers low-cost group term life insurance coverage to eligible Veterans as an earned benefit. You are able to convert your Servicemembers' Group Life Insurance (SGLI) coverage to Veterans' Group Life Insurance (VGLI) coverage during the 1 year and 120-day period after separation from service. You can keep VGLI for as long as you continue to pay the premiums. VGLI can be used to cover end-of-life planning, provide income replacement, and offers financial stability to family members when a Veteran dies.

Increased coverage helps secure your family's finances

Public Law 117-209, increases the maximum amount of VGLI coverage for Service members separating on or after March 1, 2023, from \$400,000 to \$500,000.

This change helps you protect those who matter most and secure your family's finances while reflecting the current cost-of-living. The VGLI premium rates are not changing—your premium will still be based on your age and the amount of insurance you want.

Veterans can expand coverage on anniversary dates

Additionally, beginning March 1, 2023, eligible VGLI members under age 60 who have the current maximum coverage of \$400,000 will be able to purchase additional coverage in \$25,000 increments, up to \$500,000.

If you have the current maximum amount of VGLI coverage, it will not automatically increase to \$500,000. If you are eligible, the Office of Servicemembers' Group Life Insurance (OSGLI) will contact you before certain VGLI coverage anniversary dates.

Keep your beneficiaries up to date

You can choose your beneficiaries (the people who receive the proceeds of your life insurance coverage if you die) and change them as needed. You can update your beneficiaries at any time [online](#) or complete and return the VGLI Beneficiary Designation form <https://www.benefits.va.gov/insurance/forms/8721.htm>.

Taking action

If you separate from service on or after March 1, 2023, you can apply online for VGLI up to the amount of SGLI you had at separation within 1 year and 120-days from discharge. It's easy and online through OSGLI, using the [Prudential website](#). If you are a current VGLI member with \$400,000 of coverage, OSGLI will reach out to you if you are eligible to apply for an additional \$25,000 of VGLI coverage.

For more information

To learn more about VGLI coverage and eligibility, visit <https://www.va.gov/life-insurance/options-eligibility/vgli/>. You can also access the links to find your policy or forms to update your beneficiary.



U.S. Department of Veterans Affairs
Veterans Benefits Administration